

# 2022 ANNUAL REPORT



Deepavali  
Charitable Trust







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## CONTACT DETAILS

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# TRUSTEES' REPORT

## *Tēnā koutou.*

It is our aspiration to see the people amongst the poorest regions of rural India receive basic healthcare and for each child to receive a free education. It is our deep-rooted desire to break the chains of poverty and to deliver these people out of such dire circumstances. We offer them the ability to live a life free of sickness, and allow them the chance to not only hope for a better future, but to actively reach it.

We are immensely humbled and gratified by the work and effort our teams have tirelessly put in to see this dream come to fruition. It is through our personal relationships with local institutions that we are able to become intimate with the needs and hardships of these communities, and bring about real change that drastically transforms the lives of countless men, women and children.

### Donations

The crux of the matter is that we would not be able to accomplish all that we achieve without the immense generosity of our Donors. Without you, we would not be able to offer the support and life-altering change these people so desperately need. We want to offer our deepest thanks and gratitude towards each and every person that has contributed and continuously supported our efforts. Your contributions matter greatly, as every dollar raised has the power to completely alter the trajectory of someone's life and their future.

We are delighted to announce that this year's total donations amassed to over \$952,000. This is an incredible feat considering the lingering impact of the global pandemic, and will aid us greatly in bringing about true change in these regions.

We take every contribution seriously and in order to maximise the capability of the funds, we apply a vigorous process to the management of this Trust so that the money raised reaches the people that need it most. I am exceedingly proud to verify that over 99% of all donations are directly proceeding to the causes we support. Our extensively efficient model results in minimal administration costs as well as zero capital wastage.

### Activities Funded

The Deepavali Trust continues to support a growing number of hospitals across Uttar Pradesh, as well as the Jagadguru Kripalu Parishat (JKP) education joint venture.

### KEY STATISTICS

Incorporating the efforts of both our hospitals and medical practitioners, we treat around 40,000 patients each month across our Trust-funded healthcare services. Due to the numerous break-outs of Covid-19 variants, our focus has been increasing on improving alternative assistance to the local communities via direct donations to local villagers and their families. Furthermore, in the past we have made the donation to JKP Bhakti Dham Hospital Fund who, due to the major medical/humanitarian crises, supported the Prime Minister's COVID-19 Relief Fund. The Trust provides both schooling and education to approximately 3,660 young girls. Unfortunately, the Global Covid-19 Pandemic has also impacted the school by forcing a temporary reduction of services and access to the school premises from time to time when regional authorities believe the infection rates are reduced to a level that students are able to return to their schooling. We continue to provide not only an opportunity to learn and develop new skill sets, but also a safe environment for these children to flourish, play and grow into their fullest potential. It is only through our joint efforts that we are able to let these children dream of any future for themselves and give them the key to access a better life.

### Transparency

To ensure the Trust is run with total and complete transparency, external auditor PricewaterhouseCoopers has completed an audit of the Trust's financial statements.

### Summary

The Deepavali Charitable Trust wholeheartedly views the right to an education as well as safe access to basic healthcare as a God-given right to every human being. No man, woman or child should be left to their hardships, or to suffer needlessly, when we have the power to do something about it. The Deepavali family is dedicated to delivering those less fortunate out of their difficult circumstances, and offer them the help they so desperately need.

Our direct focus in helping the communities amongst the poorest regions of rural India is to deliver change via education and medical treatments. Being directly involved with those at the source of the hardship allows us to intimately understand what the need is, and how we are able to offer the solution. Our meaningful local partnerships are a tool that we utilise in order to deploy our resources with absolute effect. We stress the incredible value and importance of the help we receive from the generosity of our incredible benefactors, and the dedication from our Trustees and volunteers. Without all of you, we would not be able to help so many not only believe but to see that there is more for them, that they do not have to settle, and that the change in their lives and communities will only see them prosper. On behalf of myself and the entire team at Deepavali, we humbly thank you.

"Only a life lived for others is a life worthwhile." – Albert Einstein

Prasann Patel  
Trustee





# DEEPAVALI ANNUAL STATISTICS REPORT

Notable things we been a part of that have been achieved this year:



## EYE CAMPS

"Eye Camps" where approx 3,000 per quarter per hospital Cataract Operations were performed free of charge for the people of rural India



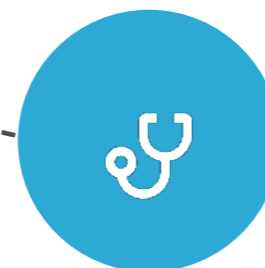
## FREE EDUCATION

Free education from primary through to university, and vocational industrial training, for girls. As at 31 March 2022, the school roll numbered 3,660.



## DONATIONS

More than 99.8% of all funds received are directed to the causes supported - the administration of the Trust incurs almost no cost.



## NUMBER OF PATIENTS

AVERAGE MONTHLY

HOSPITAL #1 -  
Vrindavan, Uttar Pradesh, India = 12,083

HOSPITAL #2 -  
Mangarh, Uttar Pradesh, India = 4,746

HOSPITAL #3 -  
Barsana, Uttar Pradesh, India = 8,983



## COMMUNITY

Over the last 12 months the Trust has made a significant impact on the communities that it works with and improved the lives of tens of thousands of people in rural India through its contribution to far-reaching healthcare and education initiatives.





## Independent auditor's report

To the Trustees of Deepavali Charitable Trust

### Our opinion

In our opinion:

- a. the accompanying performance report of Deepavali Charitable Trust (the Trust) on pages 8 to 17 presents fairly, in all material respects, the entity information and the financial position of the Trust as at 31 March 2022, and its service performance, financial performance and cash flows for the year ended on that date in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit); and
- b. the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable.

### What we have audited

The performance report which comprises:

- the entity information;
- the statement of service performance;
- the statement of financial position as at 31 March 2022;
- the statement of financial performance for the year then ended;
- the statement of cash flows for the year then ended;
- the statement of accounting policies; and
- related notes including explanatory information.

### Basis for opinion

We conducted our audit of the statement of financial position, the statement of financial performance, the statement of cash flows, the statement of accounting policies and the related notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). The audit of the entity information and the statement of service performance was conducted in accordance with International Standard on Assurance Engagements (New Zealand) 3000 (Revised) (ISAE (NZ) 3000).

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Independence

We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* (PES 1) issued by the New Zealand Auditing and Assurance Standards Board and the *International Code of Ethics for Professional Accountants (including International Independence Standards)* issued by the International Ethics Standards Board for Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Other than in our capacity as auditor we have no relationship with, or interests in, the Trust.

### Responsibilities of the Trustees for the performance report

The Trustees are responsible, on behalf of the Trust, for identifying outcomes and outputs, and quantifying outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance.

The Trustees are also responsible, on behalf of the Trust, for the preparation and fair presentation of the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit), and for such internal control as the Trustees determine is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.



In preparing the performance report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

### Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report, as a whole, is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (NZ) or ISAE (NZ) 3000 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the performance report, including performing procedures to obtain evidence about and evaluating whether the reported outcomes and outputs and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

As part of our audit, we perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

A further description of our responsibilities for the audit of the performance report is located at the External Reporting Board's website at:

<https://www.xrb.govt.nz/assurance-standards/auditors-responsibilities/audit-report-18>

This description forms part of our auditor's report.

### Who we report to

This report is made solely to the Trustees, as a body. Our audit work has been undertaken so that we might state those matters which we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees, as a body, for our audit work, for this report or for the opinions we have formed.

The engagement partner on the audit resulting in this independent auditor's report is Samuel Shuttleworth.

For and on behalf of:

Chartered Accountants  
30 August 2022

Auckland

# ENTITY INFO

Legal Name of Entity: DEEPAVALI CHARITABLE TRUST  
Type of Entity and Legal Basis: REGISTERED CHARITABLE TRUST  
Registration Number: CC40457

## OUR MISSION

To deliver life-altering treatments and healthcare to every man, woman and child across some of the most impoverished regions in India and Asia.

We strive to open the door to a better life to as many children that we can reach. We lead them to a brighter future by giving them access to an education and a safe environment where they can learn, flourish, play, and just be a child unburdened by the strains of poverty. Our mission is to give these children a better chance in life, that they wouldn't normally have without your help.

## OUR VISION

To ensure we achieve the greatest impact, we have designed and developed a highly efficient funding model, which ensures the In order to ensure we accomplish the greatest impact, we have formulated and cultivated an extremely efficient funding model that ensures the maximum amount of funds raised reaches the people that need it most. We work intimately with local institutions and partnerships to better understand the difficulties and hardships these communities face, and deploy resources with precision. We have seen first-hand how our efforts have positively impacted individuals, families and whole communities:

- Providing relief from poverty, hunger, the devastation from war and natural disasters.
- Remarkably improving their health standards, life expectancy, and quality of life.
- Opportunities for a better life that comes from education. Children shedding the barriers of illiteracy and having the chance to break free from the poverty-cycle.

## OUR DEDICATION

"The meaning of life is to find your gift. The purpose of life is to give it away."  
- Pablo Picasso

We would like to take this opportunity to express our immeasurable gratitude to our teams and charitable partners. Without your generosity, tireless efforts, and unwavering dedication, we would not be able to change the lives of so many. Our unshakeable drive has been delivering free medical care and education to the least fortunate communities across the Indian state of Uttar Pradesh. Every single dollar raised and deployed has the promise to fundamentally alter the lives of hundreds and thousands of people.

## CHARITABLE HOSPITALS

Since our humble beginnings, we have grown exponentially in our ability to assist and connect with those who have been plagued by poverty. To put this into perspective, pre-Covid we were treating up to 40,000 patients each month. Our operations take place across three hospitals, with the assistance from local charitable institutions to deliver cost-free healthcare, ending the unnecessary agony of thousands caused by a lack of basic treatment and medications.

It is our fundamental belief that access to basic healthcare should be recognised as a Human Right. For what is life, if we do not have the ability to take care of ourselves and our families. For so many of the people of Uttar Pradesh, this is the harsh reality they face every single day.

It is through our sponsored programmes that we are able to offer a different path for these people. We provide both preventative and reactive treatments and services for patients, as well as utilise local knowledge and partnerships to supply the correct health response to each local community, such as:

- Treatment of varying degrees of burns obtained from local cooking methods.
- Care for wounds, injuries, abrasions and bacterial infections caused from unsanitary conditions, animal/insect bites and rusted tools.
- Women's Gynaecological and Health Issues, especially those related with traditional village birth.
- Common illnesses within the region, like that of typhoid, malaria and dysentery.
- Viral breakouts, including respiratory tract infections.

Without access to these critical medical treatments, thousands of impoverished men, women and children would tragically die or suffer unnecessarily.

## FREE EDUCATION

"Education is for improving the lives of others and for leaving your community and world better than you found it." - Marian Wright Edelman

Being a father has only opened my eyes to the necessity and importance of my children's education, and ultimately their aspiration of obtaining a life greater than the one they were born into. It is my belief that this is a God-given right, and to see this right taken away from millions of children, particularly for girls in the state of Uttar Pradesh, is an injustice that needs to be remedied. These innocent young girls are forced into manual labour or a life of domestic servitude, and tragically, many are taken as child brides.

The most effective tool we can give to these children is an education. Pursuit of knowledge and continual learning is the key that will unshackle them from this unfair burden, setting them free from illiteracy and destitution. We open the door for these children to enter a world where they can be children again. Where they can play and learn in a safe environment, develop new skillsets, and know that any possibility for their future is available to them. That no dream is too big or too far out of reach.

We provide education, 100% free-of-charge, to over 4,400 girls aged from kindergarten through to secondary school. It is our hope that as these young girls grow from childhood to womanhood, that we can empower them with the belief that they are strong, intelligent and capable women with the ability to transform their homes and communities, breaking free from the cycle of poverty.

We are providing these children with the ability to gain economic independence and learn the tools necessary to create a better life for themselves. In doing so, we are aiding in the collective elevation of the entire community.

We are exceedingly gratified and fulfilled by the all the work we have completed to date, as we have witnessed the substantial, life-altering progress for the people he have been fortunate enough to aid. While we rejoice over all that has been accomplished, we are by no means done. We are continuously renewing our efforts with gusto in order to reach our expanding goals to bring tangible change to the millions of people still in dire situations. We share this precious life with them, and it is our duty to do all we can to serve one another. ever, our work is by no means complete, and our efforts must be continued with vigour if we are to reach our goals in bringing real change to the millions of less-fortunate people that we share this precious life with.

## COVID 19 UPDATE

The Covid-19 pandemic has undeniably impacted everyone's lives across the globe. Under these circumstances, we had to rapidly adapt and adjust to the resulting restrictions to ensure that we could continue be of value to the communities and local institutions we aid. This meant that for health and safety reasons, we had to operate the schools at slightly limited capacity to constrain the spread of the virus and protect the Students and Teachers.

## ENTITY STRUCTURE

Our Trust Deed mandates that we must have between three and five Trustees. We currently have three Trustees that constitute our Governance Board.

## OPERATIONAL STRUCTURE

The Deepavali Charitable Trust's operations are overseen by a team of three unpaid volunteers, who are supported by many other unpaid volunteers throughout the year. Not a single member is paid for the day-to-day running and administration of the Trust, as our goal is to maximise the funds available for those who need it most.

## DELIVERY OF HUMANITARIAN SERVICE

Deepavali has meticulously recruited a selective number of reputable partners in India to deploy our humanitarian services. One specific partner is the Indian based charity, Jagadguru Kripalu Parishat ("JKP"), which has an extensive logistical and professional doctors' network which allows Deepavali to achieve our vision effectively and efficiently. JKP continues to outshine and demonstrate its value as an instrumental partner across both our education and health related services.

## MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

Deepavali has been fortunate to fund its activities from the generous donations received from the New Zealand public, mainly individuals, and some private companies. Our ability to obtain the support from large-scale donors remains crucial to maintaining the current scale of our charitable work. Fresh sources of corporate donations have been a key focus in recent years.

## MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS

Our primary tool for active fundraising is specific and personalised one-on-one presentations to prospective donors. It is important to our donors that we make the most efficient use of funds available and therefore we do not use any third-party organisations for fundraising, as they typically have high fee structures.

Deepavali is an extremely attractive charity for our donors due to our exemplary operating efficiencies and complete operational transparency.

## OPERATING EFFICIENCY

No Administrative and management overheads. Every single in-house doctor, nurse, administrator, and support staff are made up of volunteers who desire to make a difference and be a positive impact on the communities and individuals we serve. While we do occasionally pay for some external professional staff where there are shortages in our volunteer pool, like teachers and specialist doctors, these professionals are directly delivering service to the less fortunate. In other words, it is safe to say that a donor receives the best return for their donations when contributing to our charities.

## OPERATING TRANSPARENCY

We're open to visitors. Whether you are actively considering donating, or an already pre-existing donor, you are always more than welcome to come visit and spend time in our facilities. We highly encourage and actively support donors who wish to visit our facilities, so that they are able to see for themselves how their funds are directly being utilised to serve the underprivileged.

## MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS

Deepavali Charitable Trust is fully staffed by volunteers. No Trustee or administration staff are paid or remunerated in any way.





# STATEMENT OF SERVICE PERFORMANCE

## Year ended 31 March 2022

### Description of the Entity's Outcomes

We wholeheartedly believe that every child should have access to an education, and be able to learn in an environment that is safe and nurturing. We do not accept that those who are underprivileged should be made to suffer needlessly. Safe access to health care and medicine should not be an unattainable dream for so many, but a God-given right to every man, woman, and child.

By strategically utilising local partnerships, we are able to personally and thoroughly understand the hardships these communities are facing. We have cultivated an extremely efficient funding model that enables our resources to not only reach those who desperately need it most, but to ensure that we deliver immediate and sustainable positive social outcomes.

Through your generosity, we are able to positively change the lives of so many in the following ways:

- Deliver education to children of all ages, from kindergarten to secondary school, and helping them break free from the chains of poverty in order to create a better life for themselves and their families.
- Assisting poverty-stricken communities to garner access to food and aid in order to recover from the devastation caused by war and natural disasters. Administer free healthcare at the time in need, which reduces both short-and-long-term illness and disease. Improving the general health of each community and ultimately reducing cross-contamination.

### Description and Quantification (to the extent practicable) of the Entity's Outputs

	THIS YEAR	LAST YEAR
Number of Patients Hospital #1 - Vrindavan, Uttar Pradesh, India	12,083	Hospitals & School Had To Close Due to the Second Wave of Covid19 Outbreak in India. The Entire Regions Medical Staff Were Caught Up in the New Wave of Infections & It Was Deemed Unsafe for Both Patients and Medical Staff to Continue Operating Until The Regions Infection Numbers Dropped Down to a Safe Level.
Number of Hospital #2 - Mangarh, Uttar Pradesh, India	4,746	
Number of Hospital #3 - Barsana, Uttar Pradesh, India	8,983	
Number of Enrolled Students	3,660	4,125

### Additional Output Measures

The Deepavali Trust is extremely efficient, meaning we do everything within our power to ensure that funds are raised and deployed for utmost impact. Our aim is to deploy a minimum 95% of all donations directly as grants to oversee the management of the schools and hospitals. Any remaining funds are allocated towards marketing and other future fundraising costs.





# STATEMENT OF FINANCIAL PERFORMANCE

Year ended 31 March 2022

	NOTE	THIS YEAR	LAST YEAR
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	\$952,475	\$1,159,227
<b>Total Revenue</b>		\$952,475	\$1,159,227
<b>Expenses</b>			
Grants and donations made	2	\$1,315,105	\$934,090
Other expenses	2	\$1,282	\$1,667
<b>Total Expenses</b>		\$1,316,387	\$936,757
<b>Surplus / (Deficit) for the Year</b>		<b>(363,912)</b>	<b>222,470</b>

*“Generosity consists not the sum given,  
But the manner in which it is bestowed”*

*Mahatma Gandhi*

# STATEMENT OF FINANCIAL POSITION

As at 31 March 2022

	NOTE	THIS YEAR	LAST YEAR
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	\$185,917	\$549,829
<b>Total Current Assets</b>		\$185,917	\$549,829
<b>Total Assets</b>		\$185,917	\$549,829
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other current liabilities		-	-
<b>Total Current Liabilities</b>		-	-
<b>Total Liabilities</b>		-	-
<b>Net Assets</b>		\$185,917	\$549,829
<b>Accumulated Funds</b>			
Capital contributed by owners or members		\$100	\$100
Accumulated surpluses		\$185,917	\$549,729
<b>Total Accumulated Funds</b>		\$185,917	\$549,829

The Trustees authorised these financial statements for issue on the 30th August 2022

Trustee



Date

30.08.2022

Trustee



Date

30.08.2022



# STATEMENT OF CASH FLOW

Year ended 31 March 2022

	THIS YEAR	LAST YEAR
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	\$952,475	\$1,159,227
Cash was applied to:		
Payments to suppliers and employees	\$1,282	\$1,667
Donations or grants paid	\$1,315,105	\$935,090
Net Cash Flows from Operating Activities	(\$363,912)	\$222,470
Net (Decrease) / Increase in Cash	(\$363,912)	\$222,470
Opening Cash	\$549,829	\$327,359
Closing Cash	\$185,917	\$549,829
This was represented by:		
Bank Accounts and Cash	\$185,917	\$549,829

*“As one person I cannot change the world,  
But I can change the world of one person.”*

*Paul Shane Spear*

# STATEMENT OF ACCOUNTING POLICIES

Year ended 31 March 2022

## Basis of Preparation

Deepavali Charitable Trust (the “Trust”) has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the statement of financial performance are reported using the accrual basis of accounting. The financial statements are prepared under the assumption that the Trust will continue to operate in the foreseeable future.

## Goods and Services Tax (GST)

The Trust is not registered for GST. Therefore amounts recorded in the statement of financial performance are inclusive of GST (if any).

## Income Tax

The Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## Bank Accounts and Cash

Bank accounts and cash in the statement of cash flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

## Donations and Grants

The Trustees have elected to apply the Tier 3 reporting standards as specified by the Charities Service and the External Reporting Board. Revenue for donations and grants are recognised once the Trust receives cash. There are no restrictions or conditions noted for the donations received during the year.

## Changes in Accounting Policies

There have been no changes in accounting policies during the financial year.





# NOTES TO FINANCIAL STATEMENT

Year ended 31 March 2022

	THIS YEAR	LAST YEAR
<b>NOTE 1 : ANALYSIS OF REVENUE</b>		
Revenue Item		
Donations/koha from the public	\$952,475	\$1,159,227
Total	\$952,475	\$1,159,227
<b>NOTE 2 : ANALYSIS OF EXPENSES</b>		
Expense Item		
Grants and donations made		
JKP SHYAMA SHYAM SHAM DHAM HOSPITAL	-	-
JKP BHAKTI DHAM HOSPITAL	\$1,315,105	\$648,060
JKP RANGEELI MAHAL HOSPITAL	-	\$287,030
Total	\$1,315,105	\$935,090
Other Expenses		
Bank Charges / (Recoveries)	(\$336)	\$114
Marketing & Advertising Expenses	\$1,618	\$1,553
Total	\$1,282	\$1,667
<b>NOTE 3 : ANALYSIS OF ASSETS AND LIABILITIES</b>		
Assets Item		
Bank accounts and cash	\$100	\$100
Cash Floats	\$185,817	\$549,729
Cheque account balance		
Total	\$185,917	\$549,829

# NOTES TO FINANCIAL STATEMENT

Year ended 31 March 2022

## NOTE 4: ACCUMULATED FUNDS

	Capital Contributed by Members	Accumulated Surpluses	Total
<b>THIS YEAR 2022</b>			
Opening Balance	\$100	\$549,729	\$549,829
Capital contributed by owners or members	-	-	-
Capital returned to owners or members	-	-	-
Surplus/(Deficit)	-	(\$363,912)	(\$363,912)
Closing Balance	\$100	\$185,817	\$185,917
<b>LAST YEAR 2021</b>			
Opening Balance	\$100	\$327,259	\$327,259
Capital contributed by owners or members	-	-	-
Capital returned to owners or members	-	-	-
Surplus/(Deficit)	-	\$222,470	\$222,470
Closing Balance	\$100	\$549,729	\$549,829

## NOTE 5: COMMITMENTS AND CONTINGENCIES

### Commitments

There are no material commitments as at balance date (2021 - None ).

### Contingent Liabilities and Guarantees

There are no material contingent liabilities or guarantees as at balance date (2021 - None ).

## NOTE 6: OTHER

Significant Grants and Donations with Conditions which have not been Recorded as a Liability:  
Nil

Goods or Services Provided to the Entity in Kind:

Nil

Assets Used as Security for Liabilities:

Nil

## NOTE 7: ASSETS HELD ON BEHALF OF OTHERS

Nil

## NOTE 8: RELATED PARTY DISCLOSURES

During the year ended 31 March 2022, an entity which two of the Trustees had an ultimate beneficial ownership in, provided donations to the Trust of \$220,828. (2021 - None). In addition, the Trustees made direct donations to the Trust of \$23,000 (FY21: \$36,413).

## NOTE 9: EVENTS AFTER THE BALANCE DATE

The Trust made donations to JKP Bhakti Dham Hospital and JKP Shyama Shyam Dham Hospital in July 2022 from cash funds held at balance date as well as donations received subsequent to 1 April 2022. There were no other events that have occurred after the balance date that would have a material impact on the operations, or results of those operations, or state of affairs of the Trust.

## NOTE 10: ABILITY TO CONTINUE OPERATING

Not Applicable.

## NOTE 11: CORRECTION OF ERRORS

Nil





Deepavali  
Charitable Trust

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